



## Market Leader Intermediate Assignment 6.1

Pages 52 - 53

### Starting up – Parts A & B

Take the survey and be ready to discuss and explain your answers and what you think your answers show about your attitude regarding money.

### Vocabulary Parts A – C

Complete the vocabulary exercises to the best of your ability and highlight the ones that you are not sure about so your teacher can quickly check and explain those ones to you. You can use the audio file 1.36 to check your answers to the fill-in-the-blanks activity in part C.

### Vocabulary Part F

Try to use the vocabulary to respond to the seven questions in this section of the book. Then be prepared to discuss your responses in class by applying the vocabulary.

**Supplemental Case Study Discussion:** Read the statements of the following people about their financial Problems. Then give your advice to each person about what you think they should do.

#### Problem #1

My problem is I can never save any money. I try to watch what I spend, but every month I end up spending all or more than my salary. I am really at a loss about what to do.

#### Problem #2

My problem is actually what you call a “good problem”. I have just come into \$50,000. I don’t have any debt, except for my home loan. I want to save this money, but I don’t want to just put it in my bank account, which has a very low interest rate at the moment. I have no clue how to use this money.

Problem #3

My credit score is very low. This is because I did some stupid things when I was young. These days, I am trying to get a loan to purchase my first house, but because of my credit score the banks are only offering me a loan with a ridiculously high interest rate.

Problem #4

I am looking to buy a new house. Enough said? Prices are sky-high right now and I am hesitant about whether now is the right time to buy.

Problem #5

When I was younger I invested a lot of money in one stock and I ended up losing it all! That was 10 years ago, and now I am ready to try again. However, I am not really sure what stock or asset I should purchase.

Problem #6

I am 33 years old and I haven't saved a penny for my retirement. I am starting to worry about my future.

Problem #7

I have 3 kids a lovely husband/wife. I am starting to worry about what would happen to them if I were suddenly unable to work or died. I overheard a colleague of mine talking about a life insurance and I am thinking about purchasing a big plan.